



**EMPOWERING EUROPEAN INNOVATORS** 

# **Lessons from FET and its integration within the EIC**

#### **Professor Dermot Diamond**

Member EIC Pilot Advisory Board Chair, EIC Pathfinder Working Group INSIGHT Centre for Data Analytics Dublin City University



Research and Innovation

## The 'Future and Emerging Technologies' (FET) Programme

- Operating very successfully for many years
- Supported High Risk, Low TRL projects & ideas, based on regular calls
- Several Components
  - OPEN: Bottom-up, consortium based, largely academic led, provided very early stage 'signals' of emerging clusters of research activity
  - PROACTIVE: Top-down, thematic, larger consortia, increased industry involvement
    - TRANSITION: To identify and develop FET projects ideas with significant market potential for downstream investment
    - LAUNCHPAD: Smaller awards to stimulate early initial transition actions for FET projects

#### The European Innovation Council

- Integrates FET and the SME Instrument into a single entity
- Covers the entire innovation landscape from high-risk research through to product development and market success
- FET becomes 'Pathfinder'; SME becomes 'Accelerator'

**Great idea! But how to make it work!!** 

## **EIC Advisory Board and Working Groups**

#### EIC Advisory Board (Pilot phase ->Fully fledged Summer 2021)

- Chaired by Mark Ferguson
- Valeria Nicolosi (TCD)
- o <a href="https://eic.ec.europa.eu/eic-communities/eic-board">https://eic.ec.europa.eu/eic-communities/eic-board</a> en#ecl-inpage-290

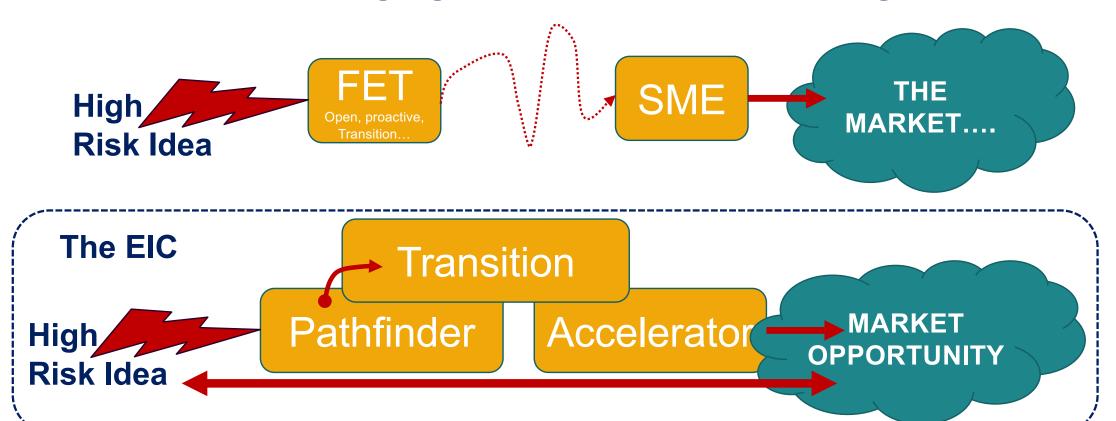
#### Creation of Working Groups (e.g.; Pathfinder)

- Valeria Nicolosi (serial winner of ERC grants!),
- Fredrik Hörstedt (Vice President Utilisation and Collaboration, Chalmers University of Technology),
- Anita Krohn Traaseth (Norwegian business executive, former CEO of Innovation Norway),
- Jerzy Langer (Emeritus Professor, Institute of Physics, Polish Academy of Sciences),
- Marja Makarow (director of Biocenter Finland),
- Jo Bury (MD of VIB, the Flanders Institute for Biotechnology)

#### Why do this now?

- The game is changing Need to create a more effective process for supporting ideas through to commercial impact
- Translation from lab to the market is happening much more quickly and efficiently;
  - Lessons of the COVID-19 Pandemic
  - Technology PUSH and Market PULL are CONVERGING
  - Impact of rapid prototyping devices will increasingly follow commercialization approaches developed for software industry (e.g.; Microfluidics)

## The EIC – Bringing Ideas and The Market together



#### **Strategic Developments**

- FET Open and Proactive -> EIC Open, Challenge
- Positioning of Pathfinder, Accelerator; expanded role for Transition
- New players Programme Managers
  - Creation and management of project 'portfolios' along the journey from initial idea to market success
  - Recruitment relationship to topics/portfolios/experience

#### Where are we?

- The EIC exists and has been formally launched
  - Commitment to continuous optimization of processes regular evaluation and tuning to maximise efficiency and impact
  - Huge response to initial calls (Pathfinder & Accelerator)
  - Operational structure & Budget in place (2021 calls)

EIC Scheme	Total Budget (€M)	Challenge Budget (€M)
Pathfinder	300	130
Transition	100	40
Accelerator	1,000	~500

#### Some of our Challenges...

- Increase rate of Pathfinder Projects transferring to Accelerator
- Retain high-risk FET culture within the EIC
- Resist tendency to make Pathfinder more applied
  - EIC could lose its strong high-risk research ethos
  - Recreate a gap/silo between research (ERC) and Innovation (EIC)
  - Increase mutual awareness of market opportunities/needs and emerging disruptive technologies across the relevant communities
  - Identify fundamental scientific/technical barriers and emerging markets for targeted challenges -> importance of 'Early Intervention'

#### Some of our Challenges (cont)...

- Early intervention how to manage?
  - Promising project findings selected for additional supports
  - €50K top-ups available, Tech2Market Advisors...
  - Programme Manager involvement (portfolio relationship)
  - Circulation within a contained population of informed and experienced players (marketplace)
  - Close cooperation with local TTOs
  - Need to balance secrecy (IP Protection) with openness (publication, presentations)

Efficient and transparent decision making is the key

#### **Concluding Thoughts & Messages**

- The creation of the EIC is an exciting and timely initiative that can unleash the pent-up energy and creativity of innovators across Europe
- Transition plays a key role -> particularly appealing to university contract researchers
- Strong encouragement for female leadership across the EIC measures including Pathfinder and Transition
- Exploitation of synergies with other parts of Horizon Europe ERC, EIT
- Enhanced roles for Citizens, communities and Government in innovation (targeted public procurement -> beachhead markets)
- Commitment to building innovation competency across the member states

- Ireland MUST be competitive in EIC calls
- Success will open many doors for our researchers, innovators and Entrepreneurs
- Mimic EIC strategy nationally NOW!!



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Thanks for the Invitation!

